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SAUDI EXTENDS CUT OF 1 MN OIL BARRELS A DAY THROUGH SEPT

Saudi Arabia on Thursday said it will extend its unilateral production cut of 1 million barrels of oil a day through the end of September in its effort to boost flagging energy prices. The Saudi cut of 1 million barrels per day, which began in July, comes as the other OPEC+ producers have agreed to extend earlier production cuts through next year. The kingdom announced the extension in a statement on the state-run Saudi Press Agency.

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Energy Department

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